



2010 – 2011 ANNUAL REPORT

This report covers the activities of the College from September 1, 2010 – August 31, 2011.

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Mission, Vision and Values

MISSION

To serve and protect the public interest, by providing leadership and setting quality standards through self-regulation for Registered Dental Technologists of Ontario.

VISION

Excellence through

- ❖ Leadership
- ❖ Accountability
- ❖ Trust

VALUES

The CDTO is guided in its activities by these core values:

Integrity:

CDTO carries out its mission with professionalism that promotes trust and confidence, and sets an example for the profession.

Respect and Consideration:

CDTO conducts business thoughtfully, fairly and with compassion in all interactions.

Transparency and Openness:

CDTO programs and activities are conducted openly and interactively within the boundaries of privacy legislation and regulations.

Communication:

The CDTO values open and honest communication exchange, and being accessible.

Accountability:

CDTO sets strategic goals and achieves them through collective responsibilities and teamwork. CDTO assesses its operations and reinforces ongoing quality improvement.

Objects

The College has the following objects:

1. To regulate the practice of the profession and to govern the members in accordance with the health professions Act, this Code and the *Regulated Health Professions Act, 1991* and the regulations and the by-laws.
2. To develop, establish and maintain standards of qualifications for persons to be issued certificates of registration.
3. To develop, establish and maintain programs and standards of practice to assure the quality of the practice of the profession.
4. To develop, establish and maintain standards of knowledge and skill and programs to promote continuing evaluation, competence and improvement among the members.
- 4.1 To develop, in collaboration and consultation with other Colleges, standards of knowledge, skill and judgment relating to the performance of controlled acts common among health professions to enhance Interprofessional collaboration, while respecting the unique character of individual health professions and their members.
5. To develop, establish and maintain standards of professional ethics for the members.
6. To develop, establish and maintain programs to assist individuals to exercise their rights under this Code and the *Regulated Health Professions Act, 1991*.
7. To administer the health profession Act, this Code and the *Regulated Health Professions Act* as it relates to the profession and to perform the other duties and exercise the other powers that are imposed or conferred on the College.
8. To promote and enhance relations between the College and its members, other health profession colleges, key stakeholders, and the public.
9. To promote inter-professional collaboration with other health profession colleges.
10. To develop, establish, and maintain standards and programs to promote the ability of members to respond to changes in practice environments, advances in technology and other emerging issues.
11. Any other objects relating to human health care that the Council considers desirable.

(Health Professions Procedural Code, s.3)

Members of Council

For the period from September 1, 2010 to August 31, 2011

September – December 2010

January – August 2011

President

Kevin Doucette, RDT

Adela Witko, RDT

Vice-President

Rekha Lakra

Rekha Lakra

Secretary-Treasurer

Ataul Haq Malick

Ataul Haq Malick

Members

Mark Behar-Bannelier, RDT

Mark Behar-Bannelier, RDT

Hsiu Chin Chang, RDT

Chai Chun Wei, RDT

Sean Hanrahan, RDT

Hsiu Chin Chang, RDT

Paul Imperius, RDT

Sean Hanrahan, RDT

Mike Omokhua

Paul Imperius, RDT

Robert Rabah

Mike Omokhua

Danny Roth, RDT

Robert Rabah

Adela Witko, RDT

Devinder Walia

Devinder Walia

Staff

For the period from September 1, 2010 to August 31, 2011

Registrar

J. David McDonald

Deputy Registrar

Dwight Townsend

Coordinator, Corporate Operations

Liza Mohammed-Cadawas

Coordinator, Member Services

Richard Prevost (to March, 2011)

Coordinator, Examinations

Paola Bona (from January, 2011)

Coordinator, Registration

Katherine Stern

Coordinator, ICRC

Melanie Moussa-Elaraby (to December, 2010)

Committees

For the period from September 1, 2010 to August 31, 2011

	<i>September – December 2010</i>	<i>January – August 2011</i>
Executive Committee	Kevin Doucette, RDT (Chair) Adela Witko, RDT Ataul Malick Danny Roth, RDT Rekha Lakra	Adela Witko, RDT (Chair) Rekha Lakra Ataul Malick Robert Rabah Paul Imperius, RDT
Registration Committee	Adela Witko, RDT (Chair) Hsiu Chin Chang, RDT Sean Hanrahan, RDT Robert Rabah	Sean Hanrahan, RDT (Chair) Mark Behar-Bannelier, RDT Hsiu Chin Chang, RDT Robert Rabah
Quality Assurance Committee	Paul Imperius, RDT (Chair) Ataul Malick Mike Omokhua Danny Roth, RDT Vincent Chan, RDT (non-Council)	Paul Imperius, RDT (Chair) Ataul Malick Mike Omokhua Jason Chai Chun Wei, RDT Vincent Chan, RDT (non-Council)
Inquiries, Complaints and Reports Committee	Rekha Lakra (Chair) Hsiu Chang, RDT Mark Behar-Bannelier, RDT Alan David, RDT (non-Council)	Rekha Lakra (Chair) Hsiu Chang, RDT Mark Behar-Bannelier, RDT Alan David, RDT (non-Council)
Patient Relations Committee	Sean Hanrahan, RDT (Chair) Mark Behar-Bannelier, RDT Devinder Walia Robert Rabah	Robert Rabah (Chair) Sean Hanrahan, RDT Devinder Walia Ataul Malick
Discipline Committee	Paul Imperius, RDT Ataul Malick Danny Roth Michael Corrigan, RDT (non-Council) Robert Rabah	Robert Rabah Jason Chai Chun Wei, RDT Sean Hanrahan, RDT Devinder Walia Mike Omokhua
Fitness to Practice Committee	Devinder Walia Ataul Malick Mark Behar-Bannelier, RDT Paul Imperius, RDT	Devinder Walia Mark Behar-Bannelier, RDT Paul Imperius, RDT

Registrar's Report

For the period from September 1, 2010 to August 31, 2011

No report would be complete without an expression of thanks to the members of Council, Committees, Task Groups, and Staff for their diligence and hard work throughout this year. Each has taken on significant tasks and made great strides in accomplishing much for the College.

Continuing throughout this year have been discussions with appropriate Ministry of Health staff regarding the Quality Assurance and Registration regulations that were submitted some time ago. Specific details have been discussed and improvements made in each of these documents. Very soon the final touches will have been made and a sealed document will be received to await Royal Assent and implementation.

After our mandatory compliance audit as required by the Office of the Fairness Commissioner we have been taking time to review the recommendations and to create appropriate responses. The Fairness Commissioner has also provided two additional reports which have required the attention of the Registration Committee: *the Registration Practices Review* and *the Strategy for Continuous Improvement*. Both of these will occupy the Registration Committee for several months.

In November, most of Council attended an information session provided by the Council on Licensure Enforcement and Regulations (CLEAR) about being a Councillor in a regulatory environment. It was well received with good information provided.

The President and I were invited to meet with Alison Henry of the Regulatory unit of the Ministry of Health and Long Term Care. An informal exchange of information took place that was informative and beneficial to both.

I am pleased to say that most of our registrants readily comply with all the legislative requirements. However, it is still part of normal regulatory activity to receive a report or complaint about the actions of a member. These are mostly of minor nature and are dealt with swiftly by the Investigations Complaints and Reports Committee. No Disciplinary Hearings took place in this past year.

While George Brown College remains the primary educational venue for those interested in dental technology education in Ontario, another college, St. Clair in Windsor, has begun preparations for a similar program which it hopes to have underway in late 2012 or early 2013. It will be interesting to watch its development.

The Canadian Alliance of Dental Technology Regulators meets once or twice a year to discuss matters of common interest among dental technology regulators across Canada. A new Competency profile was agreed upon and was given approval by Council for implementation on September 1, 2011. Of continuing concern is the practice that some dentists appear to follow by importing dental appliances made outside Canada that may not have met proper scrutiny to assure the public is not at risk. Discussions are continuing with Health Canada and our colleagues about this issue.

This year's annual Certificate and Awards presentation was held in April in conjunction with Technorama. At that same conference I was asked to make a presentation on what have been called "illegal labs". While the information given in the presentation was not what many dental technologists want to hear it was, nonetheless, informative and invoked a good response.

Registrar's Report (cont'd)

Other initiatives throughout the year included Council orientation, two weeks of examinations, examiner debriefings, candidate information sessions, visits to George Brown College, and regular peer assessments.

In January, Council said goodbye to Kevin Doucette, RDT after several years' service on Council and as President. Elections from District 3 saw Sean Hanrahan return to Council and a new face, Jason Chun Wei Cha, RDT added.

Several staff positions have changed this year. The staff of the College now includes:

David McDonald	Registrar	General oversight of College administrative functions
Dwight Townsend	Deputy Registrar	Policy review and oversight of Examinations and Quality Assurance.
Steven Wang	Finance and Administration Coordinator	Bookkeeping, Council and Executive
Bojana Cvetkovic	Coordinator, Quality Assurance and ICRC	Quality Assurance and Investigations, Complaints and Reports
Paola Bona	Coordinator, Examinations	All Examinations
Katherine Stern	Coordinator, Registration	Registration, Patient Relations and Reception

Without the hard-working efforts of each of these people my job as Registrar would be immensely more difficult and a lot less fun.

With thanks to the members of Council, Staff and the many people who contribute to the activities of the CDTO I respectfully submit my report.



J. David McDonald,
Registrar / CAO

Executive Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Kevin Doucette, RDT

Members: Adela Witko, RDT
Ataul Malick
Danny Roth, RDT
Rekha Lakra

January – August 2011

Chair: Adela Witko, RDT

Members: Rekha Lakra
Ataul Malick
Robert Rabah
Paul Imperius, RDT

The role of the Executive Committee is defined in the Health Professions Procedural Code, Schedule 2 to the Regulated Health Professions Act and the by-laws of the College.

Except for amending or revoking a regulation or by-law, the Committee may exercise the duties of Council with respect to matters that require attention between meetings of the Council.

Listed below are some of the key activities undertaken by the Executive Committee in the 2010-2011 fiscal year:

1. Received regular reports from the Registrar about legislative actions from the Regulated Health Professions Act, Regulations under the Dental Technology Act and other government activity.
2. Reviewed reports and actions of the Ontario Fairness Commissioner including information about the Registration Practices Review and the Strategy for Continuous Improvement.
3. Reviewed the proposed 2011 – 2012 Budget for recommendation to Council.
4. Reviewed and approved the current CDTO audited Financial Statements.
5. Recommended banking changes for the Registrar to implement.
6. Conducted a performance review of the Registrar.
7. Received reports on the activity of the Federation of Health Regulatory Colleges and how the CDTO might cooperate.
8. Received regular updates on legal matters and provided instructions to the College's legal counsel.
9. Reviewed and made recommendations regarding the College's Expense Policy.
10. Recommended Council's involvement in a Council Training Session provided by Council on Licensure, Enforcement & Regulation (CLEAR).

Registration Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Adela Witko, RDT
Members: Hsiu Chin Chang, RDT
Sean Hanrahan, RDT
Robert Rabah

January-August 2011

Chair: Sean Hanrahan, RDT
Members: Mark Behar-Bannelier, RDT
Hsiu Chin Chang, RDT
Robert Rabah
Devinder Walia

The Registration Committee met five times during the year and reviewed and decided on several applications for Registration Status, Registration Examination and Upgrading/Remediation referred by the Registrar, as follows:

- 1 Revoked Status Applicant
- 5 Internationally Trained Applicants
- 9 Upgrading/Remediation Applicants

The Committee approved revisions to the College's Registration Examination Appeal Policy, considered recommendations from the Examination Task Force and discussed the future examination format. It also reviewed examination results, assigned the Examination Task Force several duties for the 2011 CDTO Registration Examination and heard details of the Ontario Fairness Commissioner's Entry to Practice Review.

Four Internationally trained individuals were directed by the Committee to take the Eligibility Examination and if successful proceed to the College's Registration Examination. Two applicants sat the Eligibility Examination and one of these candidates proceeded to take the Registration Examination to make a total of 67 candidates taking the 2011 Registration Examination in July 2011. Forty-six candidates passed all examination components during the 2011 CDTO Registration Examination and became eligible to apply for registration.

The total membership at August 31 was 488 General Certificate registrants and 34 Inactive Certificate registrants. Late registrations were accepted into September and October and new applicants continue to apply.

A special thank you!

Thank you to the Examination Task Force, Invigilators and Examiners who contributed their time and expertise to the success of the 2011 CDTO Registration Examination.

Quality Assurance Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Paul Imperius, RDT
Members: Ataul Malick
Mike Omokhua
Danny Roth, RDT
Vincent Chan, RDT (non-Council Member)

January – August 2010

Chair: Paul Imperius, RDT
Members: Ataul Malick
Mike Omokhua
Jason Chai, RDT
Vincent Chan, RDT (non-Council Member)

The Quality Assurance Committee of the College is a statutory committee established by the *Regulated Health Professions Act (RHPA)* to administer a quality assurance program that incorporates standards of practice, advances in technology, changes made to entry to practice competencies, self, peer and practice assessments.

For the period ending, September 1st, 2010 to August 31st, 2011 the Quality Assurance Committee:

1. Ensured that members participated in the Quality Assurance Program;
2. Reviewed the Professional Development Profile (PDP) of members randomly selected;
3. Appointed Peer Assessors to conduct on-site evaluation of members randomly selected;
4. Received a request from the Association of Dental Technologists of Ontario (ADTO) and agreed to modify the point credit system to include face to face and on-line seminars;
5. Cooperated with the ADTO and George Brown College in encouraging RDTs to supervise field placements;
6. Received, reviewed and approved potential education providers for the Advanced Jurisprudence and Ethics Course. The deadline to complete the course was extended to 2013.

The College acknowledges the hard work of the Quality Assurance Committee, and thanks the Peer Assessors for their time, dedication, and continued cooperation.

Inquiries, Complaints and Reports Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Rekha Lakra
Members: Hsiu Chang, RDT
Mark Behar-Bannelier, RDT
Alan David, RDT (Non
Council member)

January – August 2011

Chair: Rekha Lakra
Members: Hsiu Chang, RDT
Mark Behar-Bannelier, RDT
Alan David, RDT (Non Council
member)

The Inquiries, Complaints and Reports Committee (ICRC) of the College is mandated by the *Regulated Health Professions Act, (RHPA)* to screen complaint matters received by the public, health care professionals or other stakeholders concerning registered Dental Technologists. The ICRC panel after reviewing the complaint or considering the report will determine the appropriate action to be taken with regards to the case before them.

The categories of complaints and concerns received include formal complaints, mandatory reports, information reports and information coming to the attention of Registrar). The Committee resolves every matter according to the process provided in the *Health Professions Procedural Code*, which ensure procedural fairness and consistency for both the complainant and the registrant who is subject of the complaint/report.

All complaints or reports are processed by the College in accordance with Schedule 2, sections 25 through 35 of the *Health Professions Procedural Code*.

During the reporting period the College received no complaints; 2 cases were brought forth from the previous cycle and both have been resolved.

Patient Relations Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Sean Hanrahan, RDT
Members: Mark Behar-Bannelier, RDT
Devinder Walia
Robert Rabah

January – August 2011

Chair: Robert Rabah
Members: Sean Hanrahan, RDT
Devinder Walia
Ataul Haq Malick

The Patient Relations Committee of the College of Dental Technologists of Ontario has an obligation under the *Regulated Health Professions Act (RHPA)* to develop programs to educate members and staff on sexual abuse and harassment issues, develop guidelines for professional behaviour and administer a program of funding for therapy and counselling of a sexually abused patient as determined by a panel of the Discipline Committee.

During the reporting period, the Patient Relations Committee continued to carry out its statutory responsibilities by:

1. Receiving an orientation and reviewing its responsibilities and mandate. The Committee also received an outline about its responsibility relating to the budget process for the fiscal year 2010-2011.
2. Reviewing, updating and approving the printing of the public education brochures entitled “The Face Behind the Smile” and “The Complaint Process of the College of Dental Technologists of Ontario”. These brochure will be available directly from the College.

Discipline Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Gary Lumsden

Members: Paul Imperius, RDT

Ataul Haq Malick

Danny Roth, RDT

Michael Corrigan, RDT

Robert Rabah

January – August 2011

Chair: Robert Rabah

Members: Paul Imperius, RDT

Chai Chun Wei, RDT

Sean Hanrahan, RDT

Devinder Walia

Mike Omokhua

The Discipline Committee is responsible for hearing allegations of professional misconduct and/or incompetence involving dental technologists, as referred by the Inquiries, Complaints and Reports Committee.

During the reporting period, there were no referrals to the Discipline Committee and there were no hearings.

Fitness to Practice Committee

For the period from September 1, 2010 to August 31, 2011

September – December 2010

Chair: Devinder Walia

Members: Ataul Haq Malick

Mark Behar-Bannelier, RDT

Paul Imperius, RDT

January – August 2011

Chair: Devinder Walia

Members: Mark Behar-Bannelier, RDT

Paul Imperius, RDT

The Fitness to Practice Committee's role is to hear matters referred to it from a Panel of Inquiry in respect to a member's ability to practice.

During the reporting period, there were no referrals to the Fitness to Practice Committee and there were no hearings.

COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO
FINANCIAL STATEMENTS

AUGUST 31 , 2011

Hilborn Ellis Grant LLP
Chartered Accountants
Toronto, Ontario



Hilborn Ellis Grant LLP
Chartered Accountants

Independent Auditor's Report

To the Council of the
College of Dental Technologists of Ontario

We have audited the accompanying financial statements of the **College of Dental Technologists of Ontario**, which comprise the statement of financial position as at August 31, 2011, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **College of Dental Technologists of Ontario** as at August 31, 2011 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles

Hilborn Ellis Grant LLP

Toronto, Ontario
January 20, 2012

Chartered Accountants
Licensed Public Accountants



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Statement of Financial Position

August 31	2011 \$	2010 \$
ASSETS		
Current assets		
Cash and cash equivalents	933,804	636,593
Prepaid expenses	17,906	18,571
	<u>951,710</u>	<u>655,164</u>
Investments (note 4)	546,347	505,601
Capital assets (note 5)	34,261	42,461
	<u>580,608</u>	<u>548,062</u>
	<u>1,532,318</u>	<u>1,203,226</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	73,924	68,518
Deferred registration and laboratory supervision fees	264,288	396,582
	<u>338,212</u>	<u>465,100</u>
Deferred contributions related to capital assets (notes 2(f) and 6)	5,972	8,361
	<u>344,184</u>	<u>473,461</u>
NET ASSETS		
Net assets invested in capital assets (note 2(f))	28,289	34,100
Net assets internally restricted for complaints and discipline (note 8)	60,000	60,000
Net assets internally restricted for abuse therapy (note 9)	20,000	20,000
Unrestricted - cumulative excess of revenues over expenses	1,050,618	597,601
Unrestricted - cumulative net unrealized gains on available for sale financial assets	29,227	18,064
	<u>1,188,134</u>	<u>729,765</u>
	<u>1,532,318</u>	<u>1,203,226</u>

Approved on behalf of the Council:

President

Vice-President




COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Statement of Operations

Year ended August 31	2011 \$	2010 \$
Revenues		
Registration	638,653	623,072
Examination	81,690	67,292
Quality assurance	33,840	33,896
Investment income (note 7)	34,494	23,962
Administration	2,405	1,858
	<u>791,082</u>	<u>750,080</u>
Expenses		
Registration	9,902	8,655
Examination	64,393	57,078
Quality assurance	31,152	33,969
Administration	169,241	210,755
Human resources	390,731	413,090
Complaints and discipline	4,880	19,580
Patient relations	705	815
Publications	5,244	17,261
Legislation and policies	-	3,047
	<u>676,248</u>	<u>764,250</u>
Excess of revenues over expenses (expenses over revenues) before the following	114,834	(14,170)
Misappropriated funds (note 10)	<u>332,372</u>	<u>26,285</u>
Excess of revenues over expenses for year	<u>447,206</u>	<u>12,115</u>



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Statement of Changes in Net Assets

Year ended August 31

	Invested in Capital Assets \$
Balance, beginning of year	34,100
Excess of revenues over expenses (expenses over revenues) for year	(13,531)
Purchase of capital assets	7,720
	<u>28,289</u>
Accumulated gains included directly in the statement of changes in net assets:	
Unrealized gains on available for sale financial assets arising during the year	-
Reclassification adjustment for gains included in excess of revenues over expenses	-
	<u>-</u>
Balance, end of year	<u><u>28,289</u></u>



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Restricted for Complaints and Discipline \$	Restricted for Abuse Therapy \$	Unrestricted Excess of Revenues over Expenses \$	Unrestricted Net Unrealized Gains on Available for Sale Financial Assets \$	2011 Total \$	2010 Total \$
60,000	20,000	597,601	18,064	729,765	708,850
-	-	460,737	-	447,206	12,115
-	-	(7,720)	-	-	-
60,000	20,000	1,050,618	18,064	1,176,971	720,965
-	-	-	20,721	20,721	8,800
-	-	-	(9,558)	(9,558)	-
-	-	-	11,163	11,163	8,800
60,000	20,000	1,050,618	29,227	1,188,134	729,765



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Statement of Cash Flows

Year ended August 31	2011 \$	2010 \$
Cash flows from operating activities		
Excess of revenues over expenses for year	447,206	12,115
Items not requiring a current cash payment		
Amortization	15,920	14,808
Recognition of deferred contributions as revenue	(2,389)	(2,389)
Interest capitalized to investments	(20,025)	(19,636)
Gain on sale of investments	(9,558)	-
	<u>431,154</u>	<u>4,898</u>
Changes in non-cash working capital		
Decrease (increase) in prepaid expenses	665	(1,726)
Increase in accounts payable and accrued liabilities	5,406	12,501
Increase (decrease) in deferred registration and laboratory supervision fees	(132,294)	33,715
	<u>304,931</u>	<u>49,388</u>
Cash flows from investing activities		
Purchase of investments	(207,841)	(286,257)
Proceeds from disposal of investments	207,841	286,257
Purchase of capital assets	(7,720)	(13,418)
	<u>(7,720)</u>	<u>(13,418)</u>
Net increase in cash during year	297,211	35,970
Cash and cash equivalents, beginning of year	<u>636,593</u>	<u>600,623</u>
Cash and cash equivalents, end of year	<u><u>933,804</u></u>	<u><u>636,593</u></u>
	2011 \$	2010 \$
Cash and cash equivalents consists of:		
Cash	331,045	636,593
Cashable guaranteed investment certificates	602,759	-
	<u>933,804</u>	<u>636,593</u>



Notes to Financial Statements

August 31, 2011

1. Description of Organization

The College of Dental Technologists of Ontario ("College") was incorporated as a non-share capital corporation under the Regulated Health Professions Act, 1991 ("RHPA"). The College was established under the RHPA to:

- regulate the practice of the profession and to govern the members in accordance with the Dental Technology Act, 1991, the Health Professions Procedural Code, RHPA and the regulations and by-laws, as amended from time to time;
- develop, establish and maintain standards of qualification for persons to be issued certificates of registration;
- develop, establish and maintain programs and standards of practice to assure the quality of the practice of the professions;
- develop, establish and maintain standards of knowledge and skill and programs to promote continuing competence among the members;
- develop, establish and maintain standards of professional ethics for the members;
- develop, establish and maintain programs to assist individuals to exercise their rights under the Health Professions Procedural Code and the RHPA; and

As a not-for-profit professional membership corporation, the College is not liable for income taxes.

2. Significant Accounting Policies

a) Cash and cash equivalents

Cash and cash equivalents consists of cash and investments which are readily convertible into cash, are not subject to significant risk of changes in value and have a maturity date of one year or less from the date of acquisition.

b) Investments

Investments consist of fixed income investments whose term to maturity is greater than twelve months from the date of acquisition. Fixed income investments maturing within twelve months from year-end are classified as current.

The investments are classified as available for sale and are recorded at fair value as it is not management's primary objective to generate trading profits from short term fluctuations in price or to hold investments to maturity.

Transaction costs associated with the acquisition and disposal of investments are capitalized and included in the acquisition costs or reduce proceeds on disposal.

The purchase and sale of investments are accounted for using trade-date accounting.



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Notes to Financial Statements (continued)

August 31, 2011

2. Significant Accounting Policies (continued)

c) Capital assets

Capital assets are recorded at acquisition cost. Amortization is provided for based on the estimated useful lives of the assets over a period of five years using the straight-line method.

d) Revenue recognition

- i) The College follows the deferral method of accounting for contributions.
- ii) Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred.
- iii) Restricted contributions related to capital assets are deferred and recognized as revenue in the year in which the related assets are disposed of or the year in which the related amortization expense is incurred.
- iv) Unrestricted contributions related to the general operations of the College are recognized as revenue of the College when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

v) Registration and Laboratory Supervision Fees

Registration and laboratory supervision fees are recognized as revenue proportionately over the fiscal year to which they relate. The registration year of the College coincides with that of the fiscal year of the College, being September 1 to August 31. Registration and laboratory supervision fees received in advance of the registration year to which they relate are recorded as deferred registration and laboratory supervision fees.

vi) Examination Fees

Examination fees are recognized as revenue when the exam is held. Examination fees received in advance of the date the examination is held are recorded as deferred examination fees.

vii) Investment Income

Investment income comprises interest from cash and cash equivalents, interest from fixed income investments and realized gains and losses on the sale of investments.

Revenue is recognized on an accrual basis. Interest on fixed income investments is recognized over the terms of these investments using the effective interest method.

Unrealized gains and losses on available for sale financial assets are included in net assets, until the assets are disposed of.



Notes to Financial Statements (continued)

August 31, 2011

2. Significant Accounting Policies (continued)

e) Management estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

A key area where management has made complex or subjective judgments (often as a result of matters that are inherently uncertain) include, among others, amortization and accruals related to complaints and discipline. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

f) Net assets invested in capital assets

Net assets invested in capital assets comprises the net book value of capital assets less the balance of deferred contributions related to capital assets.

3. Financial Instruments

In accordance with Section 3855, financial instruments are classified into one of the following five categories: held for trading, held to maturity, loans and receivables, available for sale, or other financial liabilities. The classification determines the accounting treatment of the instrument. The classification is determined by the College when the financial instrument is initially recorded, based on the underlying purpose of the instrument.

The financial assets and financial liabilities of the College are classified and measured as follows:

Financial Asset/ Liability	Category	Measurement
Cash and cash equivalents	Held for trading	Fair value
Investments	Available for sale	Fair value
Accounts payable and accrued liabilities	Other financial liabilities	Amortized cost

Financial instruments measured at amortized cost are initially recognized at fair value and then subsequently at amortized cost with gains and losses recognized in the statements of operations in the period in which the gain or loss occurs. Changes in fair value of financial instruments classified as available for sale are recorded in the statements of changes in net assets until realized, at which time they are recorded in the statements of operations.

The fair value of a financial instrument is the estimated amount that the College would receive or pay to settle a financial asset or financial liability as at the reporting date.

The College manages credit risk associated with cash and cash equivalents by ensuring that the assets are invested in financial obligations of major financial institutions. Management believes cash flow risk associated with cash and cash equivalents is minimal due to the short-term nature of these financial instruments.



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Notes to Financial Statements (continued)

August 31, 2011

3. Financial Instruments (continued)

The fair values of accounts payable and accrued liabilities approximate their carrying values due to their nature or capacity for prompt liquidation. It is management's opinion that the College is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

Disclosure related to other financial instruments is found in note 4 Investments.

4. Investments

	Par Value \$	Amortized Cost \$	Fair Value \$
Province of Ontario - 3.95% - 12/02/19	296,744	215,649	224,963
Quebec Hydro - 4.20% - 02/15/19	409,406	301,471	321,384
	<u>706,150</u>	<u>517,120</u>	<u>546,347</u>

Investments at amortized cost and fair value were \$487,537 and \$505,601 respectively, as at August 31, 2010.

Fair values are determined by reference to published bid quotations in an active market at year end.

i) Interest Rate Risk

The College manages the interest rate risk exposure of its fixed income investments by using a laddered portfolio with varying terms of maturity. The laddered structure of maturities helps to enhance the average portfolio yield while reducing the sensitivity of the portfolio to the impact of interest rate fluctuations.

ii) Credit and Market Risk

The College has an investment policy which restricts the types of eligible investments. The policy permits the College to invest or reinvest funds of the College in such manner as the Council may, from time to time, by resolution direct, and, in order to implement such investment or reinvestment, Council may authorize by resolution an officer or officers of the College to carry out such direction.

Without limiting the generality of the foregoing, the funds of the College to be invested as referred to above in this section may be invested in securities issued or guaranteed by:

- a) the Government of Canada;
- b) the Province of Ontario;
- c) the government of another province of Canada, provided that such province, at the time of the investment, was rated by the Dominion Bond Rating Service as one of the three best rated provinces of Canada; or
- d) a Schedule 1 Canadian chartered bank.



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Notes to Financial Statements (continued)

August 31, 2011

5. Capital Assets

	Cost \$	Accumulated Amortization \$	2011 Net \$	2010 Net \$
Office furniture and equipment	123,575	101,104	22,471	25,955
Registration database	23,580	11,790	11,790	16,506
	147,155	112,894	34,261	42,461

6. Deferred Contributions Related to Capital Assets

During fiscal 2009, the College received a government grant in the amount of \$11,945 from the Ontario Ministry of Health and Long-Term Care to fund the costs of a Health Professions Database Project, also known as the Allied Health Human Resources Database.

	2011 \$	2010 \$
Balance, beginning of year	8,361	10,750
Less: deferred contributions recognized as revenue in the year	(2,389)	(2,389)
Balance, end of year	5,972	8,361

7. Investment Income

	2011 \$	2010 \$
Interest from cash and cash equivalents	4,911	4,326
Interest from fixed income investments	20,025	19,636
Realized gain on sale of investments	9,558	-
	34,494	23,962

8. Net Assets Internally Restricted for Complaints and Discipline

The College makes best efforts to anticipate the costs associated with complaints, investigations and hearings based on past experience and current caseload. The College has internally restricted monies to fund expenses related to complaints, investigations and hearings beyond normal expenses.



COLLEGE OF DENTAL TECHNOLOGISTS OF ONTARIO

Notes to Financial Statements (continued)

August 31, 2011

9. Net Assets Internally Restricted for Abuse Therapy

The College has internally restricted monies to provide funding for therapy and counseling for persons who, while patients, were sexually abused by members.

10. Misappropriated Funds

In the fiscal year ended August 31, 2006, it was discovered that a former employee had misappropriated funds from the College. The College initiated legal proceedings against three parties.

The College, in the current year, reached a full and final settlement of the legal proceedings with two parties in the amount of \$335,000. The College has issued a final release related to these settlements. The College has also reached a full and final settlement with the third party which provides for a restitution order in the amount of \$100,000. In the current year the College received \$2,750 in respect of this restitution order and to date has received \$55,000.

	2011 \$	2010 \$
Funds recovered	337,750	52,250
Expenses related to misappropriated funds	(5,378)	(25,965)
	<u>332,372</u>	<u>26,285</u>

11. Commitment

Effective September 1, 2008 the College entered into a five year lease for its office premises. Annual lease payments, including the College's proportionate share of operating expenses and taxes, are estimated as \$63,705.

12. Capital Disclosures

For its own purposes, the College defines capital as the sum of net assets invested in capital assets, net assets internally restricted for complaints and discipline, net assets internally restricted for abuse therapy, unrestricted cumulative excess of revenues over expenses and unrestricted cumulative net unrealized gains on available for sale financial assets. The College is not subject to externally imposed requirements on capital.

The College's objectives when managing capital are to hold sufficient unrestricted net assets to provide for normal operational requirements on an ongoing basis and to enable it to withstand negative unexpected financial events in order to maintain stability in the financial structure. The College holds fixed income investments which may provide liquidity if required.



Notes to Financial Statements (continued)

August 31, 2011

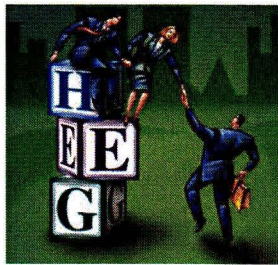
13. Future Accounting Changes

In December 2010 the Accounting Standards Board (“AcSB”) issued Part III of the CICA Handbook - Accounting to provide Canadian private sector not-for-profit organizations with a new financial reporting framework for fiscal years beginning on or after January 1, 2012. Early adoption is permitted.

Until Part III of the Handbook is adopted, the College will continue to follow the pre-changeover accounting standards in Part V of the Handbook.

Management is currently evaluating the implications of Part III of the Handbook and is developing a plan to meet the timetable published by the AcSB for adoption.





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